



“For Immediate Release”

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“The Department of Housing and Community Development Announces Grant Opportunity”
The Town of Watertown receives microenterprise grant supporting local establishments.

Town of Watertown (September 8, 2020)- Applications are now being accepted for the Microenterprise grant which is part of the \$19.6 million award through the federally-funded Community Development Block Grant (CDBG) program through the CARES Act of 2020. The \$4,950,000 grant from the Department of Housing & Community Development was awarded to assist small businesses in 23 cities and towns across the Metropolitan Boston Region, including the City known as the Town of Watertown.

The funding is being utilized to address emergency needs in light of the Coronavirus pandemic. Specifically, the grant award for these 23 communities will be utilized to award individual grants of up to \$10,000 for microenterprise businesses. A microenterprise is defined as a commercial enterprise that has 5 or fewer employees, 1 or more of whom owns the enterprise and must be a for-profit entity. The Town of Watertown will be receiving \$280,500.00 to support small businesses in the community.

Massachusetts Growth Capital Corporation (“MGCC”) will be helping to administer and oversee the grant program. Applications are available [here \(https://massgcc.submittable.com/submit\)](https://massgcc.submittable.com/submit) and are due by September 25th.

The communities that are part of this coalition include: Ashland, Beverly, Burlington, Canton, Concord, Dedham, Essex, Lexington, Manchester by the Sea, Marlborough, Melrose, Milton, Natick, North Reading, Norwood, Randolph, Reading, Sharon, Southborough, Stoneham, Watertown, Winchester or Woburn.

Businesses interested in applying must fill out the online [application](#) only. For questions look at the [frequently asked questions](#) or contact: **Gideon Schreiber, Senior Planner**, gschreiber@watertown-ma.gov or at (617) 972-6417

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